

Applicant Certification & Authorization

Name of Applicant

Type of Loan

Applicant certifies that the business transaction underlying this loan application is an "arm's length" transaction defined as follows:

"An arm's length transaction is between parties with adverse economic interest. Each party must be in a position to distinguish his or her economic interest from that of the other party; and where they conflict, chose that interest that is to his or her economic benefit."

The undersigned is aware that Lender is relying on the information provided by Applicant including, but not limited to: tax statements, financial reports, business records, environmental information, information described in exhibits or attachments to the Application and any other information provided to Franchise Funding LLC for the evaluation and processing of Applicant's credit transaction to determine eligibility for this loan. If Applicant is found to have provided false information or failed to provide known information in this transaction, such action will be considered an adverse change to the loan and will result in cancellation of the loan commitment, as well as other, additional action, where appropriate.

The undersigned hereby authorizes the release to Franchise Funding LLC, of all credit history and information required by Franchise Funding LLC for the purpose of processing and evaluating Applicant's credit transaction. Applicant also permits Franchise Funding LLC to release his or her credit information and otherwise exchange information regarding Applicant's credit transaction to various business professionals involved in Applicant's portion of the transaction including, but not limited to, commercial real estate brokers, real estate agents, accountants and attorney's as well as to any other entity Franchise Funding LLC deems necessary for any reason related to Applicant's credit transaction.

Applicant acknowledges that all loan approvals will be in the form of a written Commitment Letter signed by any officer of Franchise Funding LLC and subject to the terms and conditions set forth in the Commitment Letter, as well as any other terms and conditions Franchise Funding LLC deems appropriate during the processing of the loan application.

X

SIGNATURE

DATE

PRINT NAME/TITLE

SOCIAL SECURITY NUMBER

HOME ADDRESS

CITY, STATE, ZIP

X

SIGNATURE

DATE

PRINT NAME/TITLE

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HOME ADDRESS

CITY, STATE, ZIP
